

2019 Report of Voting Results at AGMs of Investees by China Life Insurance

Declaration

China Life Insurance on June 21st, 2018, signed the Stewardship Principles for Institutional Investors published by the Corporate Governance Center of the Taiwan Stock Exchange. The Compliance Declaration of Stewardship Principles for Institutional Investors has been published on its website. This report was compiled by China Life Insurance in accordance with Principle V –“Formulate and disclose specific voting policies and voting results” of the Compliance Declaration of Stewardship Principles for Institutional Investors. The Company properly keeps records of voting results at AGMs of investees and discloses the records annually.

2019 Voting Results Disclosure

China Life Insurance attended the AGMs of a total 57 investees, reaching an attendance rate of 100%. The Company voted for 439 items. Items and voting results are grouped and listed as follows:

No.	Item Category	No. of Items	Agree	Object	Abstain
1	Business and financial reports	57	57	0	0
2	Earnings appropriation	55	55	0	0
3	Charter or procedure amendments	190	190	0	0
4	Director election and termination	25	0	0	25
5	Release directors from non-compete clauses	33	33	0	0
6	Capital increase (earnings, capital reserves, dividend payout, remuneration, cash)	9	9	0	0
7	Cash dividend payout based on capital reserves	5	5	0	0
8	Loss make-up recognition	2	2	0	0
9	Raising long-term funding	2	2	0	0
10	Shareholder proposal: Charter amendments	2	0	2	0
11	Private placement of securities	2	2	0	0
12	Provisional motions	57	0	0	57
	Total	439	355	2	82

Note:

1. According to Sec.3, Art. 146-1 of the Insurance Act, the Company cannot cast a vote in the election of directors or supervisors of investees.
2. As contents of provisional motions are unclear and thus can't be evaluated, the Company abstains to any provisional motion.